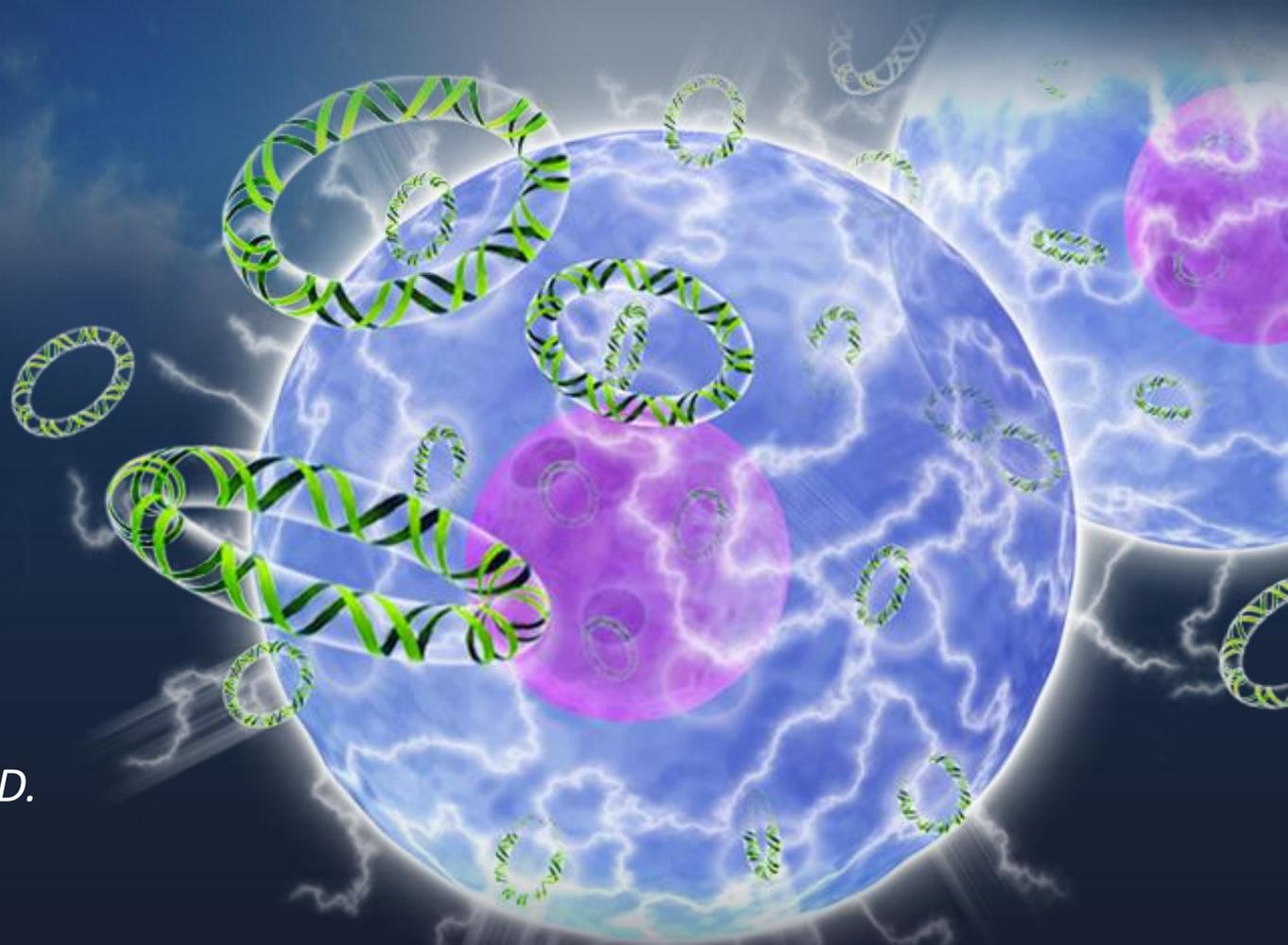


VGX-3100 HPV Specific Immunotherapy for Cervical Intraepithelial Neoplasia: Phase II Efficacy Study Results

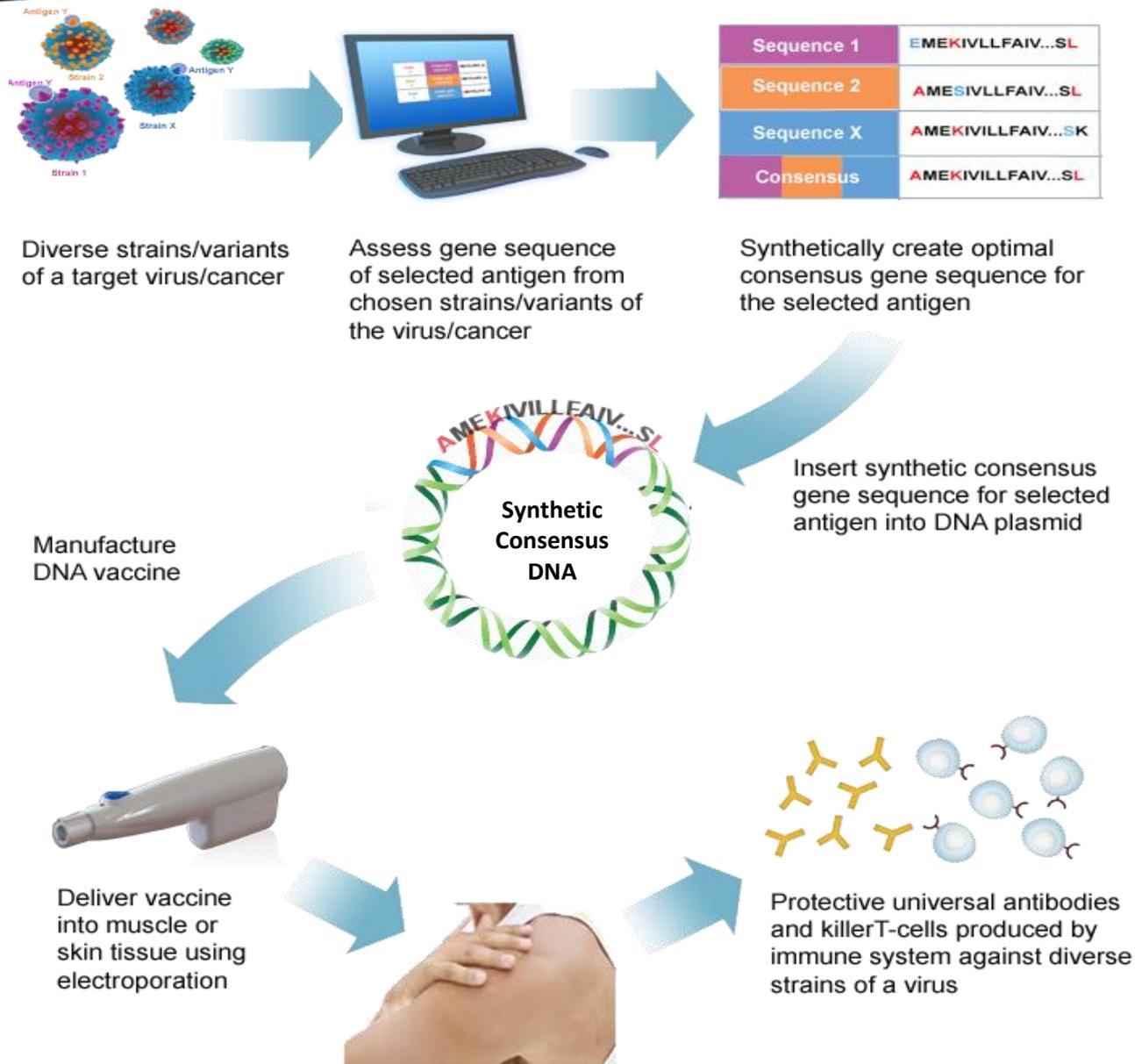
SITC 29th Annual
Meeting

November 8th, 2014

*Laurent M. Humeau, Ph.D.
Vice President, R&D
Inovio Pharmaceuticals*



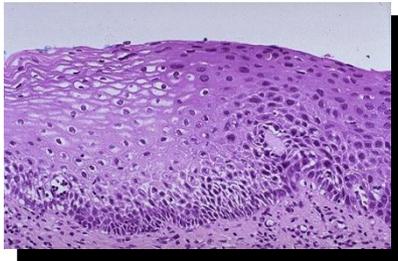
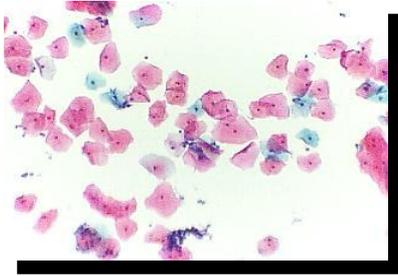
Inovio combines optimized DNA with safe & effective delivery to generate significant T cells with killing activity



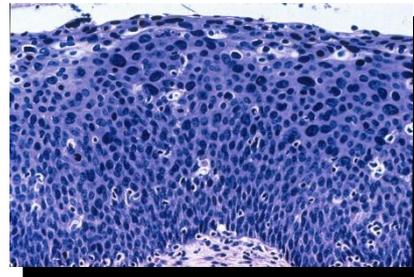
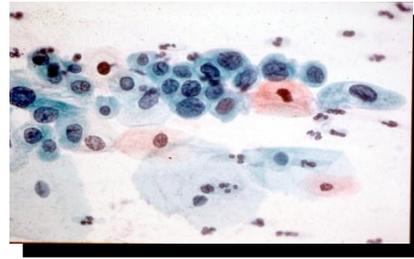
If untreated, moderate/severe cervical dysplasia (CIN2/3) may progress to invasive cancer

Cervical Intraepithelial Neoplasia (CIN3)

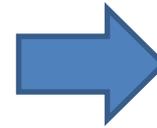
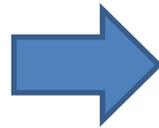
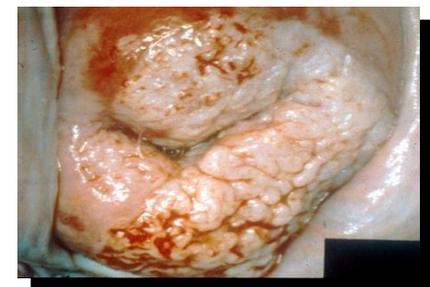
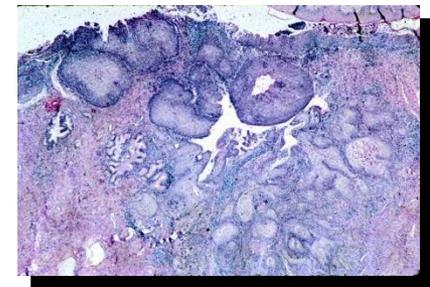
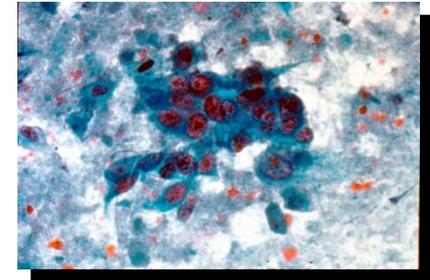
Normal



(CIN3)



Invasive Cancer

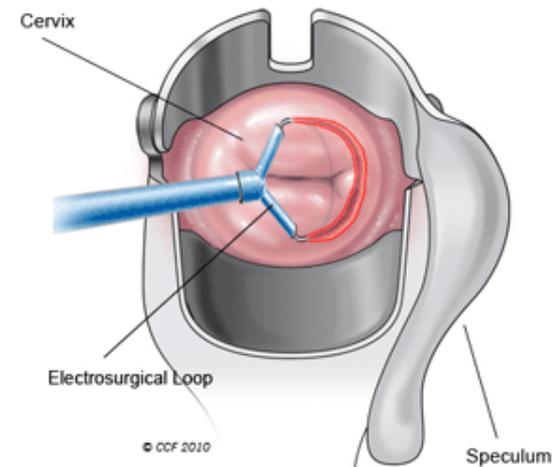


LEEP is perceived to be highly effective, but there is concern of poor longer-term reproductive outcomes

- Loop Electrosurgical Excision Procedure (LEEP) is the surgical procedure for treating abnormal, pre-cancerous cells on the cervix (cervical dysplasia)

- Although most women do not have any serious side effects after LEEP, risks include:

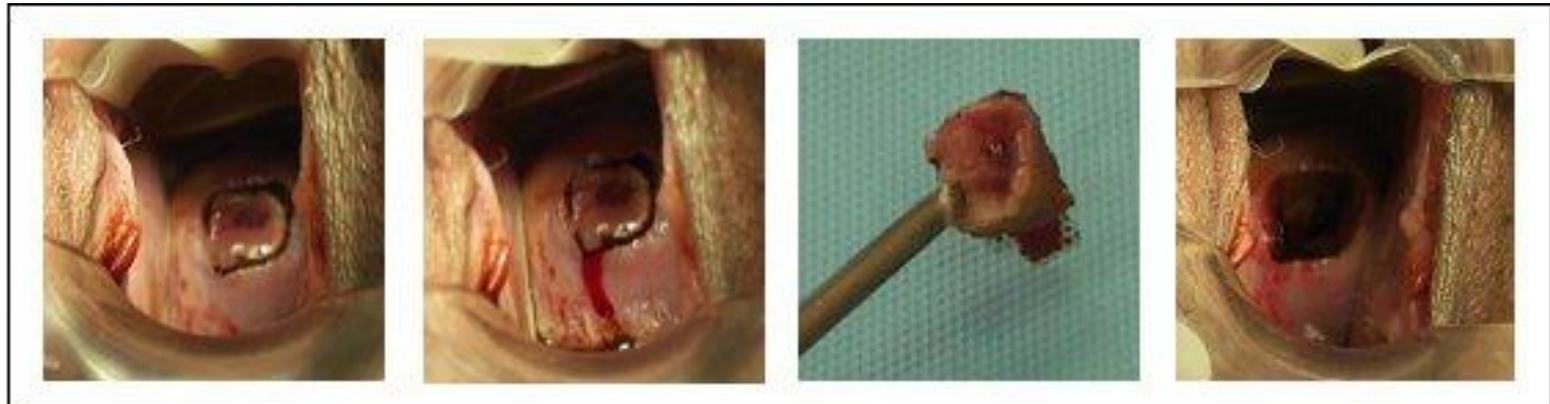
- Heavy vaginal bleeding
- Premature birth and having a low birth weight baby
- Infertility/difficulty becoming pregnant
- Menstrual problems



- Additionally, avoiding surgery is a powerful motivator even among women not considering childbirth

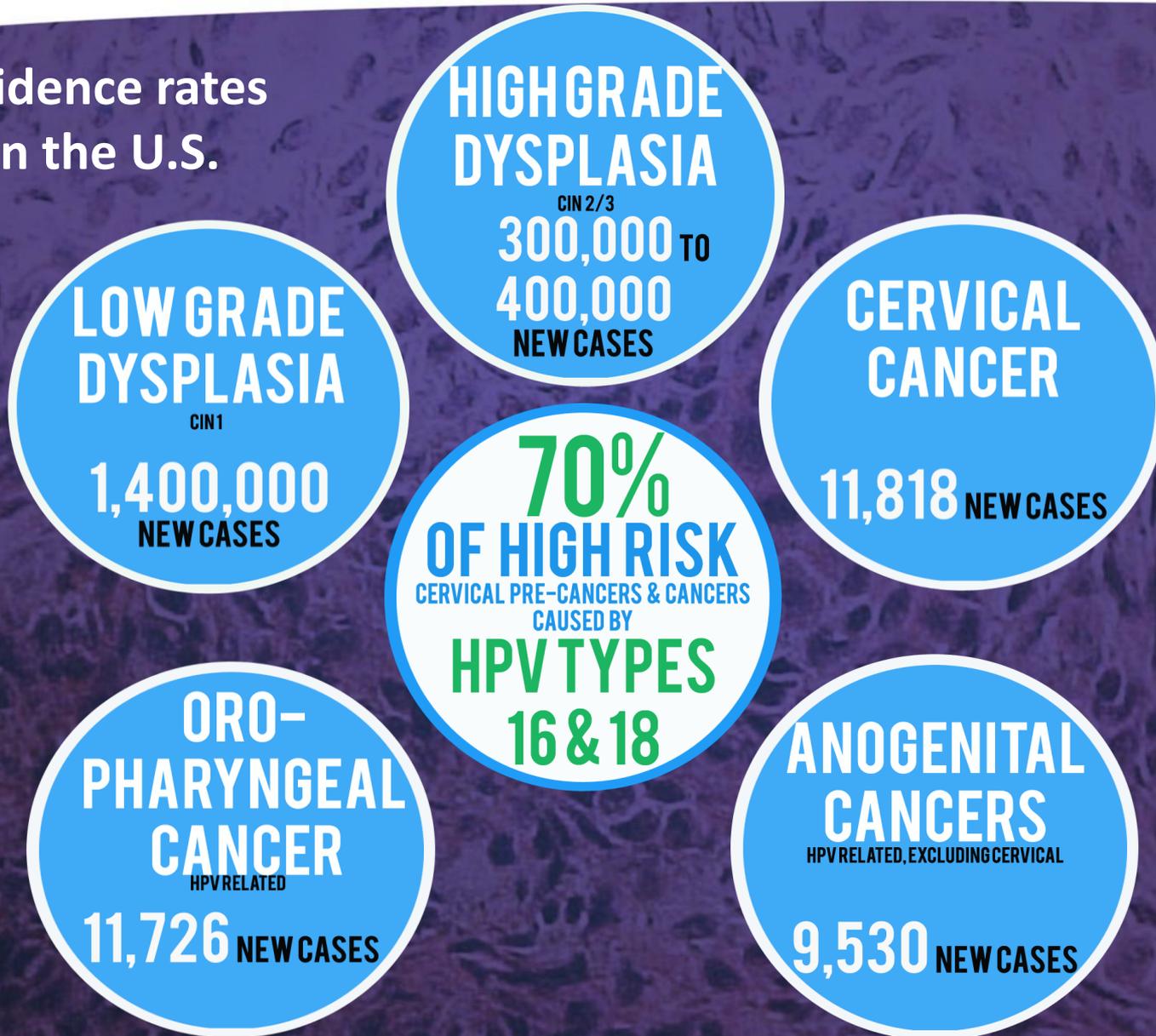
LEEP is the surgical standard-of-care for the treatment of cervical dysplasia

- Loop Electrosurgical Excision Procedure (LEEP) uses a high-voltage electrical arc at 100°C to vaporize a plane through the cervix
- Followed by fulguration using a cautery

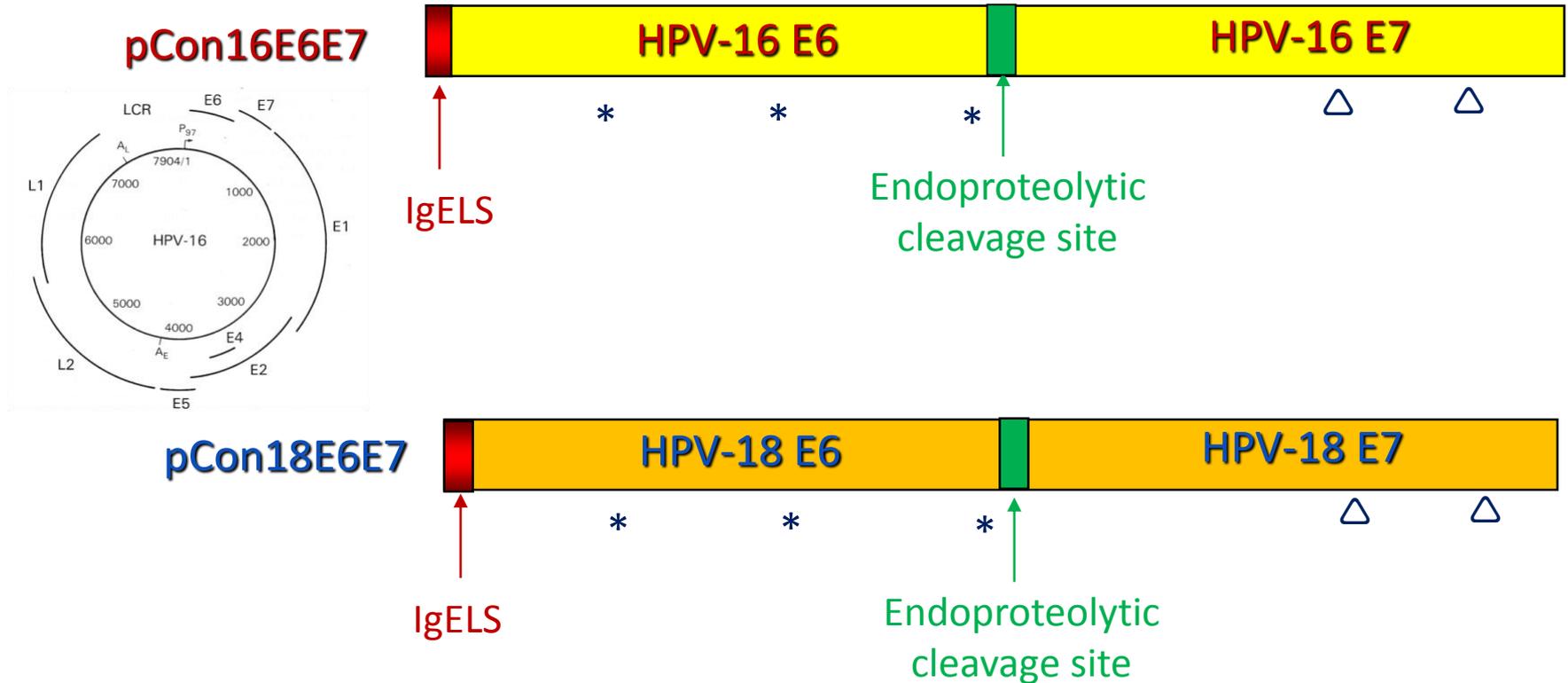


HPV is responsible for nearly 300,000 annual cases of high-grade cervical dysplasia (CIN2/3) in the US

Incidence rates
in the U.S.



VGX-3100: HPV16,18 E6/E7 Immunotherapy

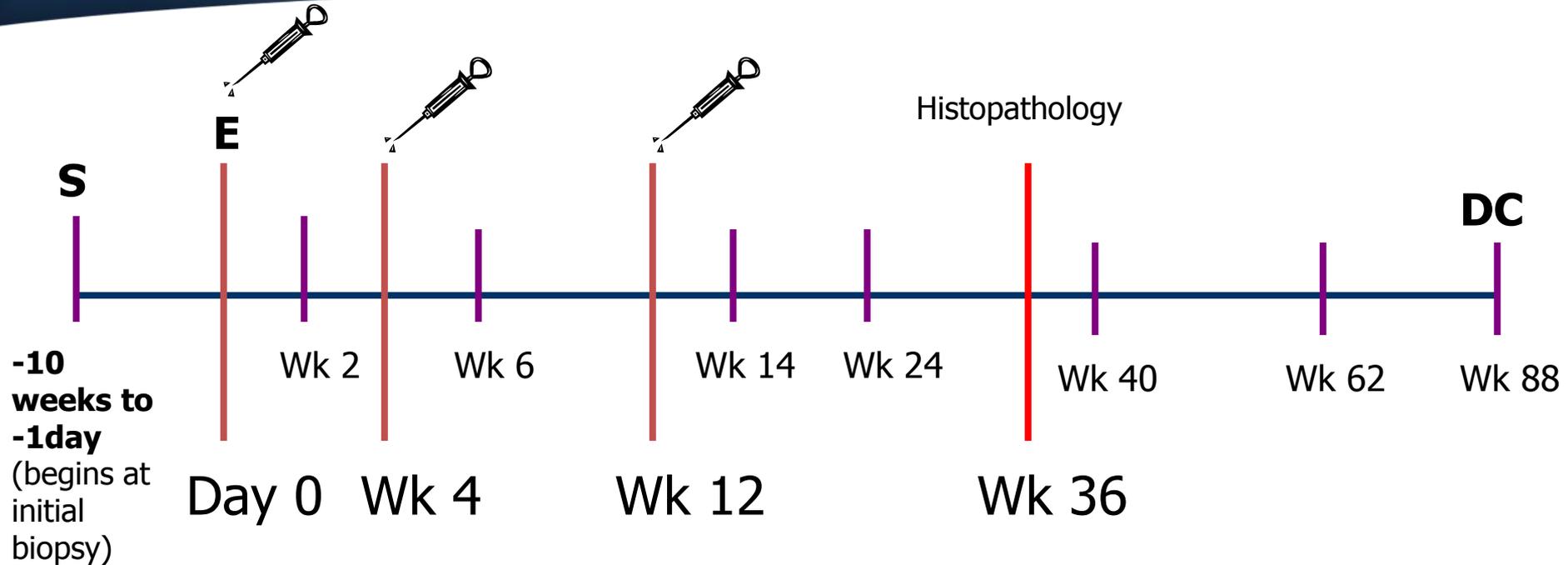


*Deletions or mutations important for p53 binding and degradation
△Mutations in Rb binding site

Phase II: Study Design

- Placebo-controlled, randomized, double blind
 - 148+ subjects: Females 18-55 years old
 - Histologically confirmed HPV16 or 18-associated CIN 2/3 or 3
 - 3:1 VGX-3100/electroporation vs. placebo/electroporation
 - Two plasmids: Type 16 and Type 18, each encoded for E6/E7 antigens; 3 mg/ml per plasmid; treatment at months 0, 1, 3
- Primary endpoint (Month 9)
 - Regression of CIN 2/3 to CIN 1 or no disease
- Secondary endpoints
 - Regression plus clearance of HPV 16 or 18 genotype detected during screening (Week 36)
 - Immunogenicity
 - Safety

Phase II: Study Timeline



Legend: S–Screening E–Enrollment Wk–Week DC–Discharge

18 month Protocol

- 3 month (0, 4, 12 week) regimen
- +6 months to primary endpoint
- + 9 months long term follow-up

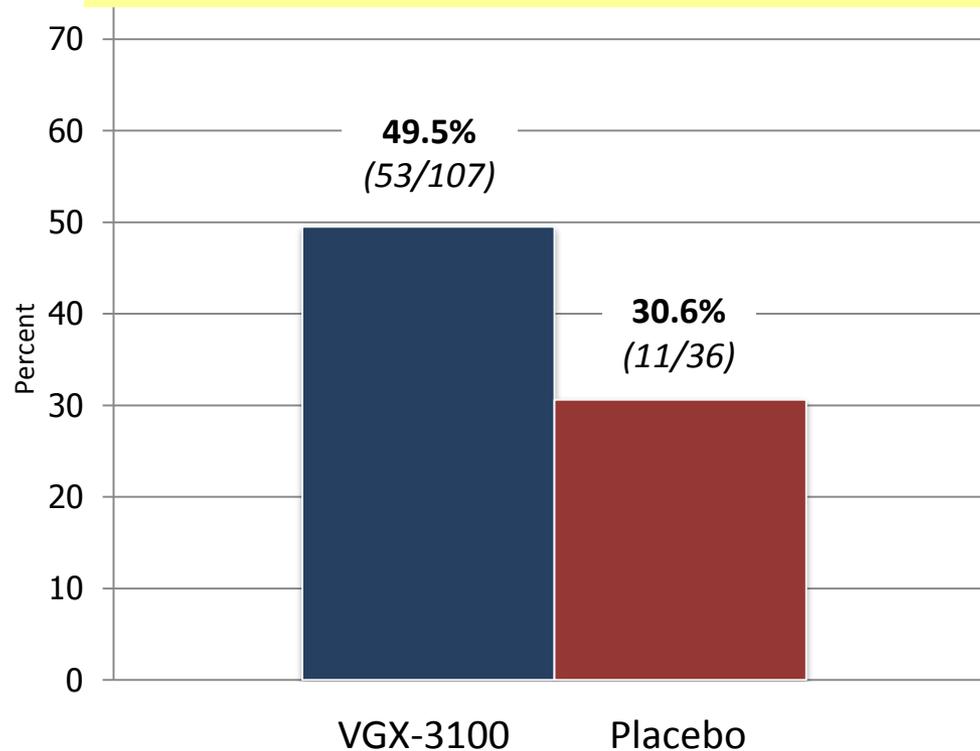
Phase II: Efficacy Assessment and Monitoring

- Subjects monitored for clinical progression of disease by
 - Mandatory Pap smear and HPV PCR on cervical samples (Weeks 14, 62 and 88)
 - Mandatory colposcopy with biopsy if clinically indicated (Week 24)
- Colposcopy and/or biopsy can be performed at any time based upon suspicion of disease progression
- Surgical excision of cervical lesions at Week 36
- All biopsy and excised tissue sent to Pathology Adjudication Panel
- Overall subjects are followed for safety for one year after surgical excision (Week 88)

CIN2/3 resolved to CIN1 or normal in a higher percentage of VGX-3100-treated patients vs. placebo-treated patients

Overall Histopathologic Regression Incidence
Per-Protocol* Population (N=143)

Difference between VGX-3100 and placebo is statistically significant (p=0.017, strata-adjusted)



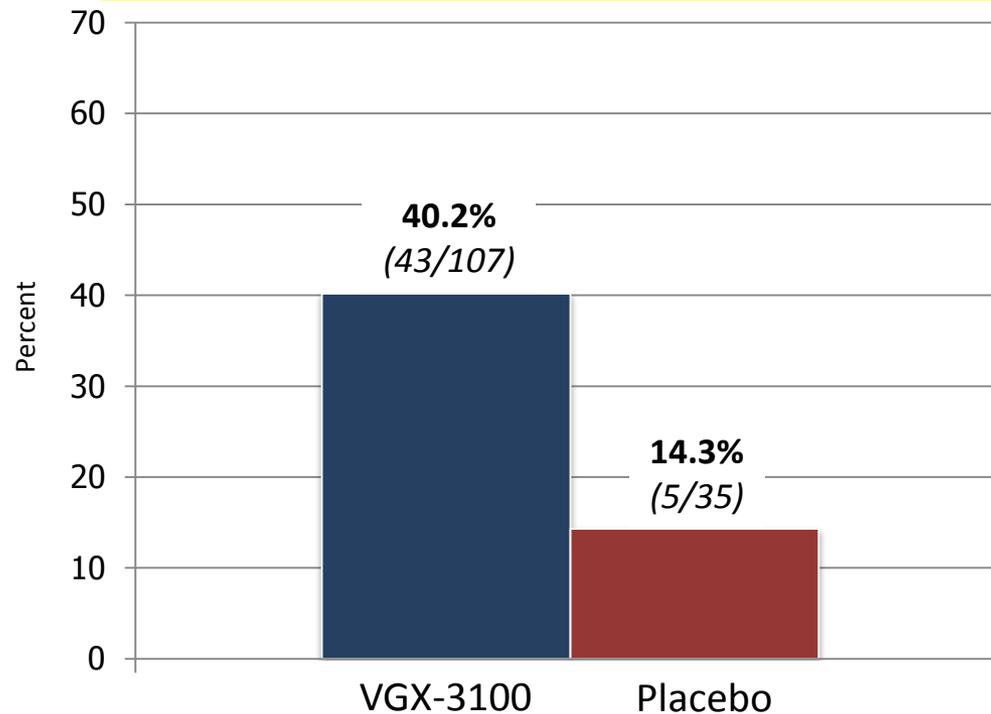
*Per-protocol population (PPP) includes subjects given 3 doses / EP who were biopsied or had surgical excision at any time starting from 14 days prior to the protocol-specified target date of Week 36

PPP also includes subjects with suspected disease progression who underwent early intervention prior to this time frame or discontinued the study; these subjects are treated as non-regressors

CIN2/3 resolved to CIN1 or normal with virological clearance of HPV 16 and/or 18 in a higher % of VGX-3100- vs. placebo-treated patients

Overall Histopathologic Regression* and Virological (HPV Type 16 or 18) Clearance Incidence Per-Protocol** Population (N=142)

Difference between VGX-3100 and placebo is statistically significant (p=0.001, strata adjusted)



*Defined as overall biopsy diagnosis or overall definitive therapy diagnosis as either CIN 1 or No Significant Pathological Change

**Per-protocol population (PPP) includes subjects given 3 doses / EP who were biopsied or had surgical excision at any time starting from 14 days prior to the protocol-specified target date of Week 36

PPP also includes subjects with suspected disease progression who underwent early intervention prior to this time frame or discontinued the study; these subjects are treated as non-regressors

SUMMARY: VGX-3100 has the potential to address a high unmet medical need in the treatment of HPV-driven cervical dysplasia

- HPV 16 and 18 are responsible for nearly 300,000 cases of high-grade cervical dysplasia in the US annually
- There is a high unmet need for a non-surgical option that preserves a woman's reproductive health
- VGX-3100 is generally well-tolerated with only administration site redness occurring significantly more frequently in the VGX-3100 group vs. placebo group
- **Immunization with VGX-3100 results in regression of CIN2/3 to CIN1 or normal and virological clearance of HPV 16 and/or 18**
 - **49.5% regression to CIN1 or less, 40.2% regression to CIN1 or less in the context of complete elimination of HPV 16/18 infection**

VGX-3100: Next Steps

ANALYSIS of PHASE II DATA IN PROGRESS

- Additional immunological and histological data in progress
- Manuscript in preparation

PHASE III in PLANNING UNDERWAY

- Clinical and Regulatory
- Commercial EP Device Development
- Quantitative Market Research
- Supply Chain Strategy
- Pricing & Reimbursement

EXPANSION of HPV PROGRAM to RELATED INDICATIONS

- Cervical Cancer
- Head & Neck
- Anogenital Cancers
- VIN, PIN

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